

## FINAL TERMS

### PROHIBITION OF SALES TO EEA RETAIL INVESTORS:

THE NOTES ARE NOT INTENDED TO BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO AND SHOULD NOT BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO ANY RETAIL INVESTOR IN THE EUROPEAN ECONOMIC AREA (“EEA”). FOR THESE PURPOSES, A RETAIL INVESTOR MEANS A PERSON WHO IS ONE (OR MORE) OF:

- (A) A RETAIL CLIENT AS DEFINED IN POINT (11) OF ARTICLE 4(1) OF DIRECTIVE 2014/65/EU (AS AMENDED, “MIFID II”);
- (B) A CUSTOMER WITHIN THE MEANING OF DIRECTIVE 2016/97/EU (AS AMENDED, THE “INSURANCE DISTRIBUTION DIRECTIVE”), WHERE THAT CUSTOMER WOULD NOT QUALIFY AS A PROFESSIONAL CLIENT AS DEFINED IN POINT (10) OF ARTICLE 4(1) OF MIFID II; OR
- (C) NOT A QUALIFIED INVESTOR AS DEFINED IN DIRECTIVE 2003/71/EC, AS AMENDED OR SUPERSEDED.

CONSEQUENTLY NO KEY INFORMATION DOCUMENT REQUIRED BY REGULATION (EU) NO 1286/2014 (THE “PRIIPS REGULATION”) FOR OFFERING OR SELLING THE NOTES OR OTHERWISE MAKING THEM AVAILABLE TO RETAIL INVESTORS IN THE EEA WILL BE PREPARED AND THEREFORE OFFERING OR SELLING THE NOTES OR OTHERWISE MAKING THEM AVAILABLE TO ANY RETAIL INVESTOR IN THE EEA MAY BE UNLAWFUL UNDER THE PRIIPS REGULATION.

27 June 2019

### **Royal Schiphol Group N.V.**

*(with corporate seat at Schiphol, Municipality of Haarlemmermeer, the Netherlands)*

**Issue of AUD 30,000,000 2.40 per cent. Fixed Rate Notes due 1 July 2027**

**Guaranteed by Schiphol Nederland B.V.  
under the €3,000,000,000 Euro Medium Term Note Programme**

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 9 May 2019 (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC (as amended or superseded), and includes any relevant implementing measure in a relevant Member State of the EEA (the “Prospectus Directive”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus are available for viewing at <https://www.schiphol.nl/en/schiphol-group/page/emtn-programme/> and during normal business hours, free of charge, at the registered office of the Issuer and at the specified offices of each of the Paying Agents.

### **MiFID II product governance / Professional investors and ECPs only target market**

– Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “*distributor*”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

1.	(i)	Issuer:	Royal Schiphol Group N.V.
	(ii)	Guarantor:	Schiphol Nederland B.V.
2.	(i)	Series Number:	6
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.		Specified Currency:	Australian Dollars (“ <b>AUD</b> ”)
4.		Aggregate Nominal Amount:	AUD 30,000,000
	(i)	Series (including this Tranche):	AUD 30,000,000
	(ii)	Tranche:	AUD 30,000,000
5.		Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denomination(s):	at least AUD 250,000 and integral multiples of AUD 10,000 in excess thereof up to and including AUD 490,000. No Notes in definitive form will be issued with a denomination above AUD 490,000.
	(ii)	Calculation Amount:	AUD 10,000
7.	(i)	Issue Date:	1 July 2019
	(ii)	Interest Commencement Date:	1 July 2019
8.		Maturity Date:	1 July 2027
9.		Interest Basis:	2.40 per cent. Fixed Rate
10.		Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.		Put/Call Options:	Issuer Call

Issuer Residual Call

Change of Control Put

(further particulars specified below)

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12. **Fixed Rate Note Provisions** Applicable
- (i) Rate(s) of Interest: 2.40 per cent. per annum payable in arrear on each Interest Payment Date
- (ii) Interest Payment Date(s): 1 July and 1 January in each year up to and including the Maturity Date, subject to adjustment in accordance with the Day Count Fraction
- (iii) Fixed Coupon Amount(s): AUD 240 per Calculation Amount  
*(Applicable to Notes in definitive form)*
- (iv) Broken Amount(s): Not Applicable  
*(Applicable to Notes in definitive form)*
- (v) Day Count Fraction: Actual/Actual (ICMA)
- (vi) Determination Date(s): 1 January and 1 July in each year
13. **Floating Rate Note Provisions** Not Applicable
14. **Zero Coupon Note Provisions** Not Applicable

## PROVISIONS RELATING TO REDEMPTION

15. **Issuer Call** Applicable
- (i) Optional Redemption Date(s): Any date up to but excluding the Maturity Date at Make Whole Amount and any date from and including 1 April 2027 up to but excluding the Maturity Date at 100 per cent. of the Nominal Amount, at the option of the Issuer
- (ii) Optional Redemption Amount(s): As per paragraph 15(i)
- (iii) Reference Bond: ACGB 2.75% due 21 November 2027, ISIN: AU000ZCLWAQ1
- (iv) Redemption Margin: +.25 per cent.
- (v) Quotation Time: 11 a.m. Sydney time

(vi)	If redeemable in part:	Not Applicable
(a)	Minimum Redemption Amount:	Not Applicable
(b)	Higher Redemption Amount:	Not Applicable
(vii)	Notice period (if other than as set out in the Conditions):	Not Applicable
16.	<b>Issuer Residual Call</b>	Applicable
	Residual Call Early Redemption Amount:	AUD 10,000 per Calculation Amount
17.	<b>Investor Put</b>	Not Applicable
18.	<b>Change of Control Put:</b>	Applicable
	(i) Optional Redemption Amount:	AUD 10,000 per Calculation Amount
	(ii) Additional Business Centre(s):	Not Applicable
19.	Final Redemption Amount:	AUD 10,000 per Calculation Amount
20.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default:	AUD 10,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

21.	Form of Notes:	
	Form:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
	New Global Note:	No
22.	Additional Financial Centre(s):	Not Applicable
23.	Talons for future Coupons to be attached to Definitive Notes:	No
23.	Relevant Benchmark:	Not Applicable

#### **RESPONSIBILITY**

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms. To the best of the knowledge and belief of the Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of Royal Schiphol Group  
N.V.:

By .....  
*Duly authorised*

Signed on behalf of Schiphol Nederland B.V.:

By .....  
*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Amsterdam with effect from the Issue Date
- (ii) Estimate of total expenses related to admission to trading: €5,425

### 2. RATINGS

Ratings: The Notes to be issued are expected to be rated A1 by Moody's Investors Service Ltd. ("**Moody's**").

Moody's is established in the European Union and is registered under the Regulation (EC) No. 1060/2009 (as amended).

### 3. REASONS FOR THE OFFER

Reason for the offer and Use of Proceeds General corporate purposes

### 4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

### 5. YIELD (*Fixed Rate Notes only*)

Indication of yield: 2.40 per cent.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 6. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: ING Bank N.V.  
NatWest Markets N.V.
- (iii) Date of Subscription Agreement: 27 June 2019
- (iv) Stabilising Manager(s) (if any): Not Applicable

- (v) If non-syndicated, name of relevant Dealer: Not Applicable
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (vii) Prohibition of Sales to EEA Retail Investors: Applicable

**7. OPERATIONAL INFORMATION**

- (i) ISIN Code: XS2019891915
- (ii) Common Code: 201989191
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.