

**FINAL TERMS**

26 October 2009

**Schiphol Nederland B.V.***(with corporate seat at Schiphol, Municipality of Haarlemmermeer, The Netherlands)***Issue of EUR 85,000,000 4.966 per cent. Guaranteed Notes due 28 October 2019****Guaranteed by N.V. Luchthaven Schiphol****under the €2,000,000,000****Euro Medium Term Note Programme****PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated April 17, 2009 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "*Prospectus Directive*"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus are available during normal business hours, free of charge, at the registered office of the Issuer and at the specified offices of each of the Paying Agents.

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|----|--------------------------------------|---|
| 1. | (i) Issuer:                          | Schiphol Nederland B.V.                       |
|    | (ii) Guarantor:                      | N.V. Luchthaven Schiphol                      |
| 2. | (i) Series Number:                   | 1   |
|    | (ii) Tranche Number:                 | 1   |
| 3. | Specified Currency or Currencies:    | Euro ("EUR" or "€")                           |
| 4. | Aggregate Nominal Amount:            |   |
|    | (i) Series (including this Tranche): | EUR 85,000,000                                |
|    | (ii) Tranche:                        | EUR 85,000,000                                |
| 5. | Issue Price:                         | 100 per cent. of the Aggregate Nominal Amount |
| 6. | (i) Specified Denomination(s):       | EUR 50,000                                    |
|    | (ii) Calculation Amount:             | EUR 50,000                                    |
| 7. | (i) Issue Date:                      | 28 October 2009                               |
|    | (ii) Interest Commencement Date:     | Issue Date                                    |
| 8. | Maturity Date:                       | 28 October 2019                               |

9.	Interest Basis:	4.966 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Method of distribution:	Syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

14.	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate(s) of Interest:	4.966 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	28 October in each year, commencing on 28 October 2010, up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s):	EUR 2,483 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	28 October in each year
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
15.	<b>Floating Rate Note Provisions</b>	Not Applicable
16.	<b>Zero Coupon Note Provisions</b>	Not Applicable
17.	<b>Index Linked Interest Note Provisions</b>	Not Applicable
18.	<b>Dual Currency Interest Note Provisions</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

19.	<b>Issuer Call</b>	Not Applicable
20.	<b>Investor Put</b>	Not Applicable
21.	Final Redemption Amount:	EUR 50,000 per Calculation Amount

22. Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 6(c)): EUR50,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

23. Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
24. Additional Financial Centre(s) or other special provisions relating to Payment Days: London, TARGET
25. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
26. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
27. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
28. Redenomination: Not Applicable
29. Consolidation provisions: Not Applicable
30. Other final terms: Not Applicable

#### **DISTRIBUTION**

31. (i) If syndicated, names of Managers: Deutsche Bank AG, London Branch  
ING Bank N.V.
- (ii) Date of Subscription Agreement: 26 October 2009
- (iii) Stabilising Manager (if any): Not Applicable
32. If non-syndicated, name of relevant Dealer: Not Applicable
33. U.S. selling restrictions: TEFRA D
34. Additional selling restrictions: Not Applicable

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Amsterdam by NYSE Euronext of the Notes described herein pursuant to the €2,000,000,000 Euro Medium Term Note Programme of Schiphol Nederland B.V. and N.V. Luchthaven Schiphol.

**RESPONSIBILITY**

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of Schiphol Nederland B.V.:      Signed on behalf of N.V. Luchthaven Schiphol:

By:      By:

.....  
*Duly authorised*

.....  
*Duly authorised*

.....  
Signed on behalf of Schiphol Nederland B.V.:      Signed on behalf of N.V. Luchthaven Schiphol:

By:      By:

.....  
*Duly authorised*

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*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Amsterdam with effect from 28 October 2009 or as soon as possible thereafter.
- (ii) Estimate of total expenses related to admission to trading: EUR 5,000

### 2. RATINGS

Ratings: The Notes to be issued have not been rated

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

### 4. YIELD (*Fixed Rate Notes only*)

Indication of yield: 4.996 per cent. per annum.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 5. OPERATIONAL INFORMATION

- (i) ISIN: XS0459442710
- (ii) Common Code: 045944271
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable