

23 October 2009

Schiphol Nederland B.V.

(with corporate seat at Schiphol, Municipality of Haarlemmermeer, The Netherlands)

Issue of EUR50,000,000 4.935 per cent. Fixed Rate Notes due October 2019

Guaranteed by N.V. Luchthaven Schiphol

under the €2,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated April 17, 2009 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "*Prospectus Directive*"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may also be obtained, free of charge, from the registered office of the Issuer and at the specified offices of each of the Paying Agents.

1.	(i)	Issuer:	Schiphol Nederland B.V.
	(ii)	Guarantor:	N.V. Luchthaven Schiphol
2.	(i)	Series Number:	Not Applicable
	(ii)	Tranche Number:	1
3.		Specified Currency or Currencies:	Euro (EUR)
4.		Aggregate Nominal Amount:	
	(i)	Series (including this Tranche):	EUR50,000,000
	(ii)	Tranche:	EUR50,000,000
5.		Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(a)	Specified Denomination(s):	EUR50,000
	(b)	Calculation Amount:	EUR50,000
7.	(i)	Issue Date:	23 October 2009
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	23 October 2019

9.	Interest Basis:	4.935 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable Not Applicable
12.	Put/Call Options:	Not Applicable
13.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	4.935 per cent. per annum payable annually in arrears
	(ii) Interest Payment Date(s):	23 October in each year commencing 23 October 2010 up to and including Maturity Date
	(iii) Fixed Coupon Amount(s):	Not Applicable
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	Each Interest Payment Date
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
15.	Floating Rate Note Provisions	Not Applicable
16.	Zero Coupon Note Provisions	Not Applicable
17.	Index Linked Interest Note Provisions	Not Applicable
18.	Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

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| 19. | Issuer Call | Not Applicable |
| 20. | Investor Put | Not Applicable |
| 21. | Final Redemption Amount: | EUR50,000 per Calculation Amount |
| 22. | Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 6(c)): | EUR50,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 23. | Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes on 60 days' notice given at any time/only upon an Exchange Event |
| 24. | Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Not Applicable |
| 25. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 26. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 27. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 28. | Redenomination: | Redenomination not applicable |
| 29. | Consolidation provisions: | Not Applicable |
| 30. | Other final terms: | Not Applicable |

DISTRIBUTION

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| 31. | (i) If syndicated, names of Managers: | Not Applicable |
| | (ii) Date of Subscription Agreement: | Not Applicable |

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| (iii) Stabilising Manager (if any): | Not Applicable |
| 32. If non-syndicated, name of relevant Dealer: | Barclays Bank PLC |
| 33. U.S. selling restrictions: | TEFRA D |
| 34. Additional selling restrictions: | Not Applicable |

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the details required to list and have admitted to trading the issue of Notes described herein pursuant to the listing of the €2,000,000,000 Euro Medium Term Note Programme of N.V. Luchthaven Schiphol/Schiphol Nederland B.V.

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

Signed on behalf of the Guarantor:

By:

By:

.....
Duly authorised

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Duly authorised

Signed on behalf of the Issuer:

Signed on behalf of the Guarantor:

By:

By:

.....
Duly authorised

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Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- (i) Listing: Euronext Amsterdam
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Amsterdam with effect from the Issue Date or as soon as possible thereafter.
- (iii) Estimate of total expenses related to admission to trading: EUR5,000

2. RATINGS

- Ratings: The Notes to be issued have not been individually rated:

3. NOTIFICATION

The Netherlands Authority for the Financial Markets (*Autoriteit Financiële Markten*) has provided a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: As specified in Use of Proceeds
- (ii) Estimated net proceeds: EUR49,845,000
- (iii) Estimated total expenses of the issue/offer: Not Applicable

6. YIELD (*Fixed Rate Notes only*)

- Indication of yield: 4.935 per cent per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (*Index-Linked Notes only*)

Not Applicable

8. PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Dual Currency Notes only*)

Not Applicable

9. OPERATIONAL INFORMATION

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| (i) | ISIN Code: | XS0459479399 |
| (ii) | Common Code: | 045947939 |
| (iii) | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |