

EXECUTION VERSION

1 October 2015

N.V. Luchthaven Schiphol

(with corporate seat at Schiphol, Municipality of Haarlemmermeer, the Netherlands)

Issue of €300,000,000 2.00 per cent. Guaranteed Notes due 5 October 2026

Guaranteed by Schiphol Nederland B.V.

under the €2,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 13 May 2015 (the **Prospectus**) as supplemented by the supplement dated 28 September 2015 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU), and includes any relevant implementing measure in a relevant Member State of the European Economic Area (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus as so supplemented. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. Copies of the Prospectus and the supplement are available for viewing at <http://www.schiphol.nl/SchipholGroup/InvestorRelations/DebtInvestors/EMTNProgramme.htm> and during normal business hours, free of charge, at the registered office of the Issuer and at the specified offices of each of the Paying Agents.

1.	(i)	Issuer:	N.V. Luchthaven Schiphol
	(ii)	Guarantor:	Schiphol Nederland B.V.
2.	(i)	Series Number:	2
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.		Specified Currency or Currencies:	Euro (€)
4.		Aggregate Nominal Amount:	€300,000,000
5.		Issue Price:	99.639 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denomination(s):	€100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000.
	(ii)	Calculation Amount:	€1,000
7.	(i)	Issue Date:	5 October 2015

(ii)	Interest Commencement Date:	Issue Date
8.	Maturity Date:	5 October 2026
9.	Interest Basis:	2.00 per cent. Fixed Rate
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Put/Call Options:	Issuer Call Change of Control Put (further particulars specified below)

**PROVISIONS RELATING TO INTEREST (IF ANY)
PAYABLE**

12.	Fixed Rate Note Provisions	Applicable
(i)	Rate(s) of Interest:	2.00 per cent. per annum payable in arrear on each Interest Payment Date
(ii)	Interest Payment Date(s):	5 October in each year commencing on 5 October 2016 up to and including the Maturity Date
(iii)	Fixed Coupon Amount(s):	€20.00 per Calculation Amount
(iv)	Broken Amount(s):	Not Applicable
(v)	Day Count Fraction:	Actual/Actual (ICMA)
(vi)	Determination Date(s):	5 October in each year
13.	Floating Rate Note Provisions	Not Applicable
14.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

15.	Issuer Call	Applicable
(i)	Optional Redemption Date(s):	Any date from and including 5 July 2026 to but excluding the Maturity Date
(ii)	Optional Redemption Amount(s):	€1,000 per Calculation Amount
(iii)	If redeemable in part:	Not Applicable
(a)	Minimum Redemption Amount:	Not Applicable

	(b) Higher Redemption Amount:	Not Applicable
	(iv) Notice period (if other than as set out in the Conditions):	Not Applicable
16.	Investor Put	Not Applicable
17.	Change of Control Put	Applicable
	(i) Optional Redemption Amount:	€1,000 per Calculation Amount
	(ii) Additional Business Centre(s):	Not Applicable
18.	Final Redemption Amount:	€1,000 per Calculation Amount
19.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default:	€1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes:	
	Form:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
	New Global Note:	Yes
21.	Additional Financial Centre(s):	Not Applicable
22.	Talons for future Coupons to be attached to Definitive Notes:	No

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms. To the best of the knowledge and belief of the Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of

Signed on behalf of

N.V. LUCHTHAVEN SCHIPHOL:

SCHIPHOL NEDERLAND B.V.:

By
Duly authorised

By
Duly authorised

By
Duly authorised

By
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Amsterdam with effect from 5 October 2015
- (ii) Estimate of total expenses related to admission to trading: €9,000

2. RATINGS

- Ratings: The Notes to be issued are expected to be rated:
- A1 by Moody's Investors Service Ltd. (**Moody's**) and A+ by Standard and Poor's Credit Market Services Europe Limited (**S&P**).
- Each of Moody's and S&P is established in the European Union and is registered under the Regulation (EC) No. 1060/2009 (as amended).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

- Indication of yield: 2.037 per cent. per annum
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: ABN AMRO Bank N.V.
BNP Paribas
The Royal Bank of Scotland plc
- (iii) Date of Subscription Agreement: 1 October 2015
- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Not Applicable

(vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

6. OPERATIONAL INFORMATION

(i) ISIN Code: XS1301052202

(ii) Common Code: 130105220

(iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

(iv) Delivery: Delivery against payment

(v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(vi) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.