

29 June 2016

N.V. Luchthaven Schiphol

(with corporate seat at Schiphol, Municipality of Haarlemmermeer, the Netherlands)

**Issue of EUR 150,000,000 1.124% Fixed Rate Notes due July 2028
Guaranteed by Schiphol Nederland B.V.
under the €2,000,000,000 Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 3 May 2016 (the “*Prospectus*”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC (as amended, including by Directive 2010/73/EU), and includes any relevant implementing measure in a relevant Member State of the European Economic Area (the “*Prospectus Directive*”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus are available for viewing at <http://www.schiphol.nl> and during normal business hours, free of charge, at the registered office of the Issuer and at the specified offices of each of the Paying Agents.

1.	(i)	Issuer:	N.V. Luchthaven Schiphol
	(ii)	Guarantor:	Schiphol Nederland B.V.
2.	(i)	Series Number:	3
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.		Specified Currency or Currencies:	EUR
4.		Aggregate Nominal Amount:	EUR 150,000,000
	(i)	Series (including this Tranche):	EUR 150,000,000
	(ii)	Tranche:	EUR 150,000,000
5.		Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denomination(s):	€100,000
	(ii)	Calculation Amount:	€100,000
7.	(i)	Issue Date:	1 July 2016
	(ii)	Interest Commencement Date:	Issue Date

8.	Maturity Date:	1 July 2028
9.	Interest Basis:	1.124 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12.	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	1.124 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	1 July 2017 and 1 July in each year up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s):	EUR 1,124.00 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	1 July in each year
13.	Floating Rate Note Provisions	Not Applicable
14.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

15.	Issuer Call	Not Applicable
16.	Issuer Residual Call	Not Applicable
17.	Investor Put	Not Applicable
18.	Change of Control Put:	Not Applicable
19.	Final Redemption Amount:	EUR 100,000 per Calculation Amount
20.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default:	EUR 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21.	Form of Notes:	
	Form:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes

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|-----|---|-----------------------------|
| | | only upon an Exchange Event |
| | New Global Note: | Yes |
| 22. | Additional Financial Centre(s): | Not Applicable |
| 23. | Talons for future Coupons to be attached to Definitive Notes: | No |

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms. To the best of the knowledge and belief of the Issuer and the Guarantor (each having taken all reasonable care to ensure that such is the case) the information contained in these Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of N.V. Luchthaven Schiphol:

Signed on behalf of Schiphol Nederland B.V.:

By
Duly authorised

By
Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Amsterdam with effect from 1 July 2016.
- (ii) Estimate of total expenses related to admission to trading: € 6,250

2. RATINGS

Ratings: The following ratings reflect ratings assigned to Notes of this type issued under the Programme generally:

A1 (stable) by Moody's Investors Service Ltd. ("Moody's") and A+ (stable) by Standard & Poor's Credit Market Services Europe Limited ("S&P").

Each of Moody's and S&P is established in the European Union and is registered under the Regulation (EC) No. 1060/2009 (as amended).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their affiliates in the ordinary course of business.

4. YIELD (*Fixed Rate Notes only*)

Indication of yield: 1.124 per cent per annum.

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant: ING Bank N.V.

Dealer:

(vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D

6. OPERATIONAL INFORMATION

(i) ISIN Code: XS1437013870

(ii) Common Code: 143701387

(iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

(iv) Delivery: Delivery against payment

(v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(vi) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.