9 May 2003

Schiphol Nederland B.V.

Issue of EUR 30,000,000 Fixed Rate Notes due 9 May 2018
under the €1,000,000,000
Euro Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 27th March, 2003. This Pricing Supplement must be read in conjunction with such Offering Circular.

1.	(i)	Issuer:	Schiphol Nederland B.V.
	(ii)	Guarantor:	Not Applicable
2.	(i)	Series:	Not Applicable
	(ii)	Tranche:	1
3.	Specified Currency or Currencies:		Euro ("EUR")
4.	Aggregate Nominal Amount:		EUR 30,000,000
	(i)	Series (including this Tranche):	EUR 30,000,000
	(ii)	Tranche:	EUR 30,000,000
5.	(i)	Issue Price:	99.64 per cent. of the Aggregate Nominal Amount
	(ii)	Net proceeds:	EUR 29,892,000
6.	Specified Denominations:		EUR 100,000
7.	(i)	Issue Date and Interest Commencement Date:	9 May 2003
8.	Maturity Date:		9 May 2018, subject to adjustment in accordance with the Modified Following Business Day Convention
9.	Interest Basis:		5.16 per cent. Fixed Rate
10.	Redemption/Payment Basis:		Redemption at par
11.	Change of Interest Basis or Redemption/ Payment Basis:		Not Applicable
12.	Put/Call Options:		Not Applicable
13.	Listing:		London Stock Exchange
14.	Method of distribution:		Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	**Fixed Rate Note Provisions**	Applicable
	(i) Rate(s) of Interest:	5.16 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	9 May in each year from and including 9 May 2004 up to and including the Maturity Date, subject to adjustment in accordance with the Modified Following Business Day Convention
	(iii) Fixed Coupon Amount(s):	EUR 5,160 per EUR 100,000 in Nominal Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360
	(vi) Determination Date(s):	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Unadjusted to Fixed Coupon Amount
16.	**Floating Rate Note Provisions**	Not Applicable
17.	**Zero Coupon Note Provisions**	Not Applicable
18.	**Index Linked Interest Note Provisions**	Not Applicable
19.	**Dual Currency Interest Note Provisions**	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	**Issuer Call**	Not Applicable
21.	**Investor Put**	Not Applicable
22.	Final Redemption Amount of each Note	Par
23.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Condition 6(c)):	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.
25.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	TARGET

26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No

27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable

28. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable

29. Redenomination: Redenomination not applicable

30. Consolidation provisions: Not Applicable

31. Other terms or special conditions: Not Applicable

DISTRIBUTION

32. (I) If syndicated, names of Managers: Not Applicable

    (ii) Stabilising Manager (if any): Not Applicable

33. If non-syndicated, name of Dealer: UBS Ltd

34. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D

35. Applicable Netherlands securities law option: The Notes are offered only to persons who are established, domiciled or have their residence outside the Netherlands. The offering of the Notes, any announcements thereof and the Offering Circular (including this Pricing Supplement) complies with the laws of any state where persons to whom the offer is made are established, domiciled or have their residence.

36. Additional selling restrictions: Not Applicable

OPERATIONAL INFORMATION

37. (I) Common Code: XS0167622454

    (ii) ISIN Code: 016762245

38. Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

39. Delivery: Delivery against payment

40. Additional Paying Agent(s) (if any): Not Applicable

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the issue of Notes described herein pursuant to the listing of the €1,000,000,000 Euro Medium Term Note Programme of Schiphol Nederland B.V.

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in this Pricing Supplement and confirm that the information contained in this Pricing Supplement is true and accurate.

Signed on behalf of the Issuer:

By: .....
Duly authorised

Signed on behalf of the Guarantor:

By: .....
Duly authorised